



DYNGROUP LLC

#Dynamics911

GP Dynamics Professionals

Jon Barkman, CEO and Principal
DynGroup LLC



As specialists in GP Dynamics for the last 20 years, we have seen the landscape change how we do business. The growth of remote work due partly to the global pandemic but also the convenience that advanced technology allows has enabled a better-informed method of closing the books. We have listened intently to our clients and colleagues and researched this trend which has become normalized in many companies and organizations.

As our company aligns our values and mission with trends to transform how we work together, we have developed proprietary processes to work together with multi-faceted teams.

Continuous Close

We do not view the Finance team and CFO as a numbers factory that only sits in the back office working with raw data and turns it into financial statements.

DynGroup LCC has worked with the manufacturing sector for many years and we saw firsthand how continuous process improvement philosophy works to everyone's benefit.

Accounting standards, the state of markets and technology change quickly and using the same principles allows the finance team to keep pace. The outcomes are numerous, but the continuous close ideal will encourage this mindset and maintain accounting's cutting edge.

Frustrated with the limitations of the monthly close, some businesses are moving to a **continuous close**, especially now that many finance teams are performing them remotely.

A **continuous close** reveals crucial business information in real-time, empowering finance and accounting leaders to influence strategic decisions.

Companies looking to adopt a continuous close will embrace cultural as well as process and technology change.



Benefits of Continuous Close

The central value proposition for continuous close is faster access to the financial information that drives decision-making and brings a cascade of other benefits.

On-demand closes

Breaking up the work required for a monthly close means a fast process when a business officially closes the books. Companies still need official financial statements for investors, the boards and shareholders.

Finalizing those statements, however, will no longer have accountants spending nights and weekends at the office because the close doesn't involve a tidal wave of information.

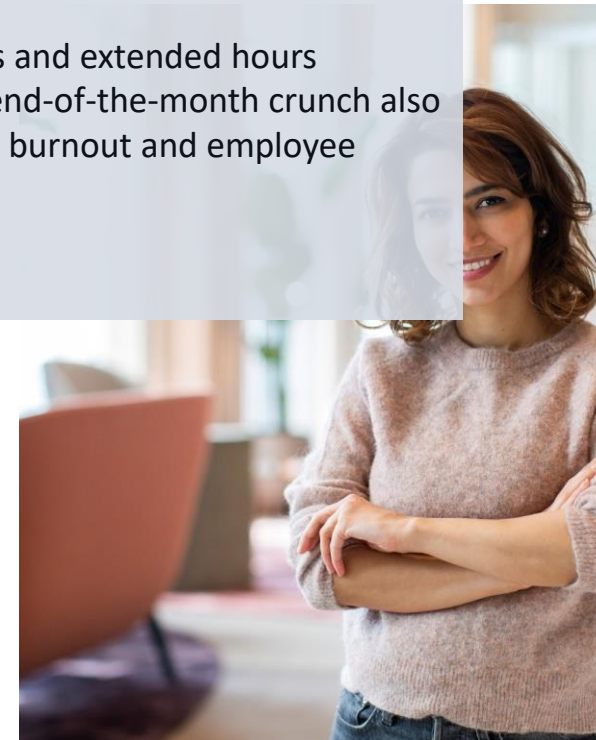
Empower accounting and finance

When month-end or year-end closing of the books isn't using up to two or three weeks every month, accounting and finance staff now have time to interact with colleagues. They can act as mission control for financial insights, a precious resource for the organization. More broadly, accountants can take on a strategic role .

45% of CFOs said they need help to find time to be business partners and weigh in on these decisions.

"If it's taking you two, three weeks or longer to close the books every month, there's not much time for you to interact," Tom Kelly, Netsuite said. "If you could interact with the rest of the organization, you could internalize certain things, be more intuitive to what's going on and be a better business partner, delivering key insights to improve decision-making and ultimately results."

In staff, the stress and extended hours brought by that end-of-the-month crunch also lead to overtime, burnout and employee turnover.



Benefits of Continuous Close

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More informed decisions and higher CFO Profile

Immediate access to critical financial data — including essential KPIs like revenue, cash and days payables outstanding (DPO), and industry-specific stats — leads to better-informed decisions.

Informed decisions set up a company for success and growth. A more proactive accounting function will ultimately give CFOs a stronger case for finance team members being strategic business partners who can concentrate on activities like planning, analysis and advisement.

Improved data integrity

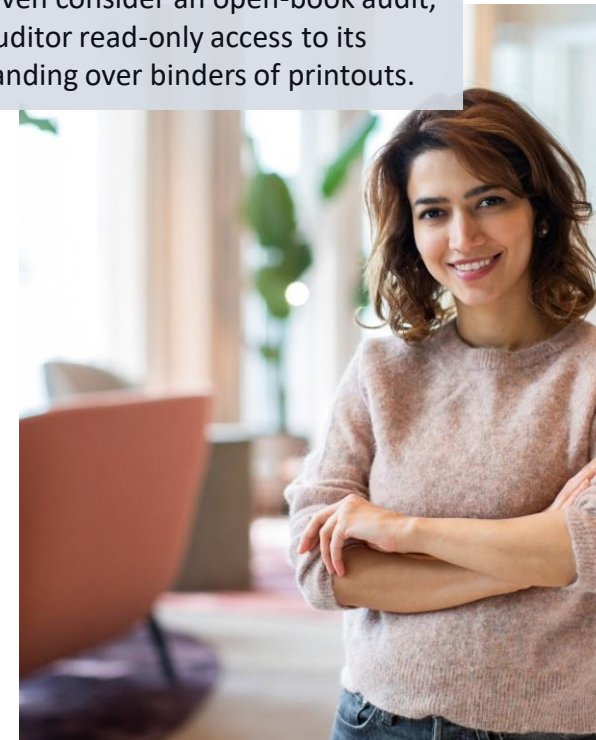
Accounting can occasionally have errors, usually introduced at initial data entry. When someone reviews critical information daily, these mistakes are more likely to be spotted before a missing period becomes a bigger problem. The same goes for spotting fraudulent transactions. And, the more accountants practice this routine, the better improvement on overall data integrity.

Easier compliance and auditing

The less manual intervention in a business' accounting processes, the more likely that organization is to stay compliant with statutory requirements like ASC 606 and IFRS 15.

With all that information in an automated system rather than spreadsheets, auditors can easily see the source because relevant files are attached to all records and transactions.

They can answer many of their questions. An organization could even consider an open-book audit, where it gives the auditor read-only access to its system instead of handing over binders of printouts.



Benefits of Continuous Close

Processes which create barriers to working in lines of business

Spreadsheet bound

There are too many spreadsheet processes, so we cannot provide timely support to operational business units.

Lack of automation

It takes too long to provide results and KPIs needed to provide timely support for business partners.

Lack of standardization

Lack of standardization makes it difficult to provide consistent approach to internal partnering.

Lack of unification

Lack of unification transaction and reporting environment makes it difficult to assemble a complete picture of performance .

Benefits of Continuous Close

Location	NetAR_LTD	NetGL_LTD	NetDelta_LTD
#None#113206-000-000	\$1,153.11	\$0.00	\$1,153.11
#None#361030-740-100	(\$433.56)	\$0.00	(\$433.56)
#None#630201-010-100	(\$10,081.49)	\$0.00	(\$10,081.49)
#None#630501-020-100	(\$12.64)	\$0.00	(\$12.64)
#None#710406-010-200	\$337.40	\$0.00	\$337.40
#None#	\$0.00	\$0.00	\$0.00
#None#630301-010-100	\$3,399.00	\$0.00	\$3,399.00
#None#630301-031-100	\$831.00	\$0.00	\$831.00
113101-000-000	\$6,635,715.45	\$6,689,436.49	(\$53,721.04)
#None#630201-031-100	(\$68.25)	\$0.00	(\$68.25)
#None#630301-020-100	\$3,375.00	\$0.00	\$3,375.00
#None#630401-010-100	\$492.60	\$0.00	\$492.60
#None#630501-010-100	\$9,954.15	\$0.00	\$9,954.15
#None#630601-930-800	\$534.96	\$0.00	\$534.96
#None#630701-010-100	\$90.00	\$0.00	\$90.00
#None#630701-020-100	\$210.00	\$0.00	\$210.00
#None#113202-000-000	(\$1,301.78)	\$0.00	(\$1,301.78)
#None#361000-700-100	(\$268.00)	\$0.00	(\$268.00)
#None#630201-020-100	\$3,305.77	\$0.00	\$3,305.77
#None#630201-700-800	\$89.64	\$0.00	\$89.64
#None#630201-930-800	(\$962.00)	\$0.00	(\$962.00)
#None#630701-031-100	\$90.00	\$0.00	\$90.00
113209-000-000	\$54,224.21	\$61,098.33	(\$6,874.12)

Front Loading Work and Less Burnout

Continuous close doesn't mean spreading the same tedious manual processes over the month.

All it is doing is front-loading work.

Automation makes a continuous close possible — and a lack of technology and innovative thinking are two of the most significant barriers to adoption.

An accounting team freed from the drudgery sometimes synonymous with the monthly close should be happier and more motivated to collaborate with business colleagues.

Younger accounting and finance staffers have a lower tolerance for repetitive work — they don't want to be "spreadsheet jockeys."

Reducing employee churn saves money.

Sample Report from DynGroupLLC that reports on \$49,860.00 A/R Total Imbalance

Sample Reports from DynGroup



Location	NetAR_LTD	NetGL_LTD	NetDelta_LTD
#None#113206-000-000	\$1,153.11	\$0.00	\$1,153.11
#None#361030-740-100	(\$433.56)	\$0.00	(\$433.56)
#None#630201-010-100	(\$10,081.49)	\$0.00	(\$10,081.49)
#None#630501-020-100	(\$12.64)	\$0.00	(\$12.64)
#None#710406-010-200	\$337.40	\$0.00	\$337.40
#None#	\$0.00	\$0.00	\$0.00
#None#630301-010-100	\$3,399.00	\$0.00	\$3,399.00
#None#630301-031-100	\$831.00	\$0.00	\$831.00
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#None#630201-031-100	(\$68.25)	\$0.00	(\$68.25)
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#None#630601-930-800	\$534.96	\$0.00	\$534.96
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Site and GL Tie Out After Posting
Batch /TRX Above



Sample Reports from DynGroup

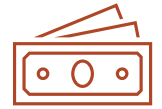


ACT	IV_balance	GLBalance	Delta	IV_balanceByHITBGL	DeltaByHITBGL
450	(\$18,928.67)	(\$28,596.69)	\$9,668.02	(\$18,928.67)	\$9,668.02
000	\$0.00	\$46.42	(\$46.42)	\$46.42	\$0.00
200	\$312,458.33	\$312,472.26	(\$13.93)	\$312,458.33	(\$13.93)
350	\$124,032.53	\$96,371.82	\$27,660.71	\$123,677.33	\$27,305.51
391	\$51.61	\$0.00	\$51.61	\$0.00	\$0.00
875	\$382,663.15	\$398,571.52	(\$15,908.37)	\$382,663.15	(\$15,908.37)
300	\$2,055,390.08	\$1,868,762.25	\$186,627.83	\$2,055,745.28	\$186,983.03
560	\$1,412,431.25	\$1,369,666.83	\$42,764.42	\$1,348,123.74	(\$21,543.09)
600	\$10,787,385.53	\$10,738,494.23	\$48,891.30	\$10,708,369.78	(\$30,124.45)
675	\$208,002.18	\$208,002.18	\$0.00	\$208,002.18	\$0.00
700	\$640,128.04	\$640,112.07	\$15.97	\$719,097.37	\$78,985.30
777	\$0.00	\$0.00	\$0.00	\$51.61	\$51.61
100	\$4,064,854.89	\$4,052,988.02	\$11,866.87	\$4,064,854.89	\$11,866.87
310	\$448,436.81	\$464,850.31	(\$16,413.50)	\$448,436.81	(\$16,413.50)
320	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
510	\$933,924.27	\$966,889.20	(\$32,964.93)	\$998,231.78	\$31,342.58
650	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800	\$4,498,238.50	\$4,476,624.97	\$21,613.53	\$4,498,238.50	\$21,613.53
All	\$25,849,068.50	\$25,565,255.39	\$283,813.11	\$25,849,068.50	\$283,813.11





Sample Reports from DynGroup



MO Work in Progress (WIP) Entries
In Error / Batch /TRX

MO_Number	SumCredit	SumDebit	Delta	ACTNUMST	maxTRXDATE	MANUFACTUREORDE
MO-1000600	39016.10000	24196.10000	14820.0000	1351E-11E-000	2022-08-30T00:00:00	8
MO-1000601	26820.36000	15620.36000	11200.0000	1351E-11E-000	2022-07-27T00:00:00	8
MO-1000626	18133.79000	17733.79000	400.0000	1351E-11E-000	2022-10-24T00:00:00	8
MO-1000627	29458.78000	27018.44000	2440.34000	1351E-11E-000	2022-10-17T00:00:00	8
MO-1000642	0.00000	2414.22000	-2414.22000	1351E-11E-000	2022-11-15T00:00:00	8
MO-1000644	2911.63000	1833.33000	1078.30000	1351E-11E-000	2022-11-14T00:00:00	8
MO-1000009	340497.18000	51972.54000	288524.64000	1351E-11E-000	2022-02-16T00:00:00	8
MO-1000041	11406.02000	43.80000	11362.22000	1351E-11E-000	2022-02-01T00:00:00	8
MO-1000042	4778.23000	3270.00000	1508.23000	1351E-11E-000	2022-02-01T00:00:00	8
MO-1000043	19844.94000	1525.01000	18319.93000	1351E-11E-000	2022-02-01T00:00:00	8
MO-1000044	6661.48000	0.60000	6660.88000	1351E-11E-000	2022-02-01T00:00:00	8
MO-1000088	2177.11000	154.37000	2022.74000	1351E-11E-000	2022-02-01T00:00:00	8
MO-1000089	4717.01000	161.61000	4555.40000	1351E-11E-000	2022-02-01T00:00:00	8
MO-1000151	11103.04000	0.00000	11103.04000	1351E-11E-000	2022-02-01T00:00:00	8
MO-1000152	4120.74000	1111.78000	3008.96000	1351E-11E-000	2022-02-01T00:00:00	8
MO-1000338	12016.81000	2727.26000	9289.55000	1351E-11E-000	2022-02-18T00:00:00	8



Sample Reports from DynGroup



Perpetual Inventory to General Ledger Auto Reconcile Example

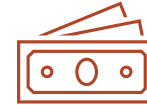
ACT	IV_balance	GLBalance	Delta	IV_balanceByHITBGL	DeltaByHITBGL
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400	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
510	\$933,924.27	\$966,889.20	(\$32,964.93)	\$998,231.78	\$31,342.58
650	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800	\$4,498,238.50	\$4,476,624.97	\$21,613.53	\$4,498,238.50	\$21,613.53
All	\$25,849,068.50	\$25,565,255.39	\$283,813.11	\$25,849,068.50	\$283,813.11



Sample Reports from DynGroup



Smart Connect Email



From DynGroup LLC to Client

Today:

SmartConnectEmail
\$723.00 (ver2.0) A/R Total Imbalance. Unposted GL AR: \$0.00
[EXTERNAL]
entity NetAR_LTD NetGL_LTD NetDelta_LTD Tue 12/20

SmartConnectEmail
49 Double Posted to GL PO Receipts (Critical)
[EXTERNAL]
ORDOCNUM TRXDATE DEBITAMT SERIES SOURCDOC DSCRIPTN Tue 12/20

SmartConnectEmail
\$51,179.00 GOODS RECEIVED NOT INVOICED Total Imbalance by MEM
[EXTERNAL]
ACTNUMBR_4 GL NetRemaining OverUnderGRNI Tue 12/20

SmartConnectEmail
\$31,169.00 bad posting in HITB (SE30303) missing accounts
[EXTERNAL]
ITEMNMBR GLPOSTDT DOCNUMBR LOCNCODE RCPTNMBR Tue 12/20

SmartConnectEmail
(\$99,604.00) A/P Total Imbalance (Check unposted GL for stuck data if imbalanced)
[EXTERNAL]
Location NetAP_LTD NetGL_LTD NetDelta_LTD Tue 12/20

SmartConnectEmail
Inventory to GL Tie realtime imbalance: (\$99,248.11) and 2 unposted in GL stuck
[EXTERNAL]
ACT IV_balance GLBalance Delta Tue 12/20

SmartConnectEmail
(VER2.0 using HITB) Inventory to GL Tie realtime imbalance: (\$99,248.11) and 2 unposted in GL stu...
[EXTERNAL]
ACT IV_balance GLBalance Delta IV_balanceByHITBGL DeltaByHITBGL Tue 12/20

[If there are problems with how this message is displayed, click here to view it](#)

[EXTERNAL]

Location	NetAP_LTD	NetGL_LTD	NetDelta_LTD
#none#-99	\$0.00	\$0.00	\$0.00
01 -01	\$51,971.33	\$51,971.33	\$0.00
10 -10	\$3,788,275.44	\$3,779,371.17	\$8,904.27
15 -15	\$65,837.22	\$65,837.22	\$0.00
20 -20	\$467,771.98	\$574,296.34	(\$106,524.36)
30 -30	(\$742,354.22)	(\$740,369.82)	(\$1,984.40)
77 -77	\$0.00	\$0.00	\$0.00
99 -99	\$0.00	\$0.00	\$0.00



Contact Us To Discuss



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